

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
POWERS & WOODMEN COMMERCIAL BUSINESS IMPROVEMENT  
DISTRICT  
(THE “DISTRICT”)  
HELD  
NOVEMBER 14, 2022

A special meeting of the Board of Directors of the Powers & Woodmen Commercial Business Improvement District (referred to hereafter as the “Board”) was convened on Monday, November 14, 2022, at 8:00 a.m. The meeting took place at 121 South Tejon Street, Suite 1100, Colorado Springs, CO 80903 and via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors in Attendance Were:

Tim Seibert, President  
David D. Jenkins, Secretary  
Delroy Johnson, Assistant Secretary

Director Christopher S. Jenkins, Vice President, was absent and excused.

#### Also, In Attendance Were:

Russell W. Dykstra, Esq.; Spencer Fane, LLP  
Carrie Bartow, Krista Baptist and Korben Heim; CliftonLarsonAllen LLP  
Robert Huls; Nor’wood Development Group

### ADMINISTRATIVE MATTERS

Call to Order and Agenda: Director Seibert called the meeting to order at 8:01 a.m.

Following discussion, upon a motion duly made by Director Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the agenda, as presented, and excused the absence of Director Christopher Jenkins.

Quorum/Director Qualifications/Disclosure Items: The Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the District, or are employed by such entities, and that such interests may be affected from time to time by actions of the Districts’ Board of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the Directors present verbally reaffirmed such disclosures on the record of this meeting.

Public Comment: None.

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**FINANCIAL  
MATTERS**

**Final Determination for the Issuance and Sale of a Limited Tax Lien General Obligation Bond, Series 2022 in the Maximum Principal Amount of \$2,519,000 by Adoption of a Resolution:** Following discussion, upon a motion duly made by Director Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board adopted the Resolution Authorizing the Issuance and Sale of a Limited Tax Lien General Obligation Bond, Series 2022 in the Maximum Principal Amount of \$2,519,000.

**Such Other Matters as May be Necessary or Appropriate in Connection with the Bond Issuance:** None.

**Representative to Approve and Execute Documents and Other Items related to the Proposed Issuance of Bonds:** Following discussion, upon a motion duly made by Director Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board authorized any Director to approve and execute documents and other items related to the proposed issuance of Bonds.

**OTHER BUSINESS**

**Other:** None.

**ADJOURNMENT**

There being no further business to come before the Board at this time, Director Seibert adjourned the meeting at 8:05 a.m.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

DocuSigned by:  
*Delroy Johnson*  
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 djohnson@norwood.dev  
 Director  
 Various Districts  
 Security Level: Email, Account Authentication (None)

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Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/27/2023 4:46:08 PM
Certified Delivered	Security Checked	12/28/2023 8:52:00 AM
Signing Complete	Security Checked	12/28/2023 8:52:12 AM
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